

August 14, 2019

## Market Outlook

- The Nifty index has the highest open interest built up at 10800Pe which will act as support on the downside and faces resistance at 11,100 where fresh call writing has been observed. The index remains in a buy mode as long as it holds the support of 10,850 on the downside.
- The Bank Nifty index indicates expiry between the levels of 27500 and 28000 where the highest open interest is built up on the put and call side respectively. The index however if breaches 27,500 can witness further downside towards the levels of 27,100-27,000 levels.

Index	Recommendation	Close	Targets	Stop loss
NIFTY FUT	Buy	10925	11000-11050	10850

### Nifty August Futures Cmp 10,925

**Expiry Range:** 10,850-11,000

**Support & Resistance:** Support at 10,800 and Resistance at 11,050

**Nifty August expiry highest open interest build up:** 10800Pe and 11000Ce

**Nifty PCR:** 0.45(Neutral)

### Bank Nifty August Futures Cmp 27,737

**Expiry Range:** 27,700-28,000

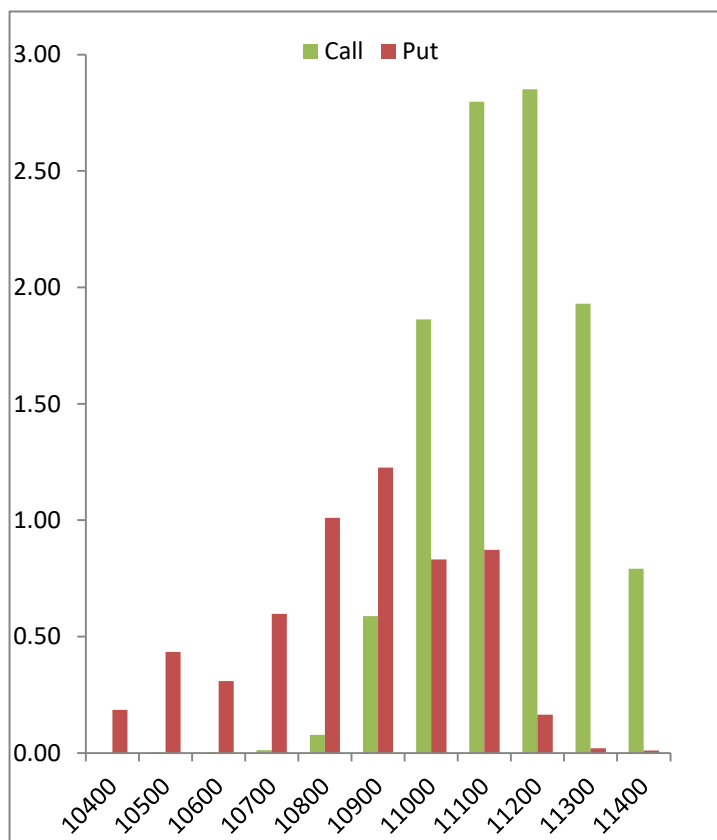
**Support & Resistance:** Support at 27,500 and Resistance at 28,000

**Bank Nifty August expiry highest open interest build up:** 27500Pe and 28500Ce

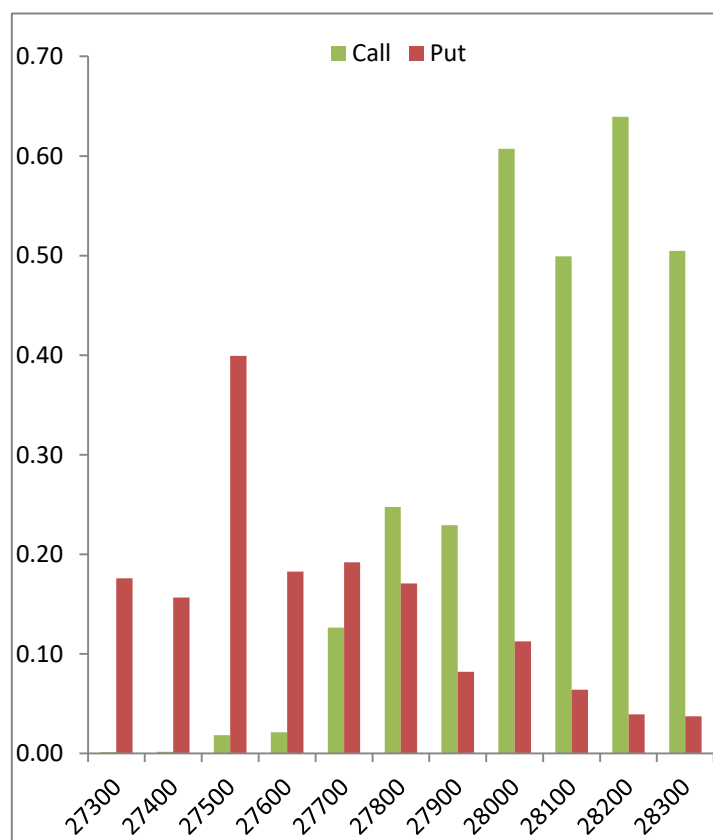
**Bank Nifty PCR:** 0.4(Neutral)

## Open Interest Concentration

### NIFTY



### BANK NIFTY



## Glossary

- **Open interest**—Total number of open or outstanding option and future contract in derivative market.
- **Support levels**—Support levels means where demand is perceived to be strong enough to prevent the price from falling further.
- **Resistance levels**—Resistance levels are those where selling price is strong enough to prevent prices from rising higher.
- **PCR** —It is derived by dividing the total number of open put contracts by the total number of open call contracts. If the ratio is more than 1, it means that more puts have been traded during the day and if it is less than 1 it means more Calls have been traded during the day.
- **Expiry Range**- It is the range in which the market is likely to trade on the day of expiry.
- **Open Interest Concentration**- It defines the range in which the market is likely to expire on the day of expiry. The highest call open interest bar will act as resistance and highest put open interest bar will act as support.

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